



DECEMBER, 1917

**THE
SASKATCHEWAN
CO-OPERATIVE
ELEVATOR CO. LTD.
NEWS**



PUBLICITY DEPT
REGINA CANADA

EDITOR
W A S NAPIER

THE
SASKATCHEWAN
CO-OPERATIVE
ELEVATOR CO. LTD
NEWS

MAILED
FREE ON APPLICATION

PUBLISHED BY
SASKATCHEWAN CO-OPERATIVE
ELEVATOR CO. LTD



VOL. 2

DECEMBER, 1917

NO. 5.

Contents

	Page
MILESTONES.....	3
NEWS OF THE MONTH.....	4
Christmas, 1917	
Greater Production	
Victory Loan Bonds	
Elevator Handling, 1916-17	
Correct Post Office Address	
Honouring the Brave	
"Patronize Your Elevator"	
Change of Tariff <i>re</i> Screenings	
Elevator Handling, 1917-18	
Travellers' Meet	
OUR PROPOSED HOSPITAL ELEVATOR.....	8
UNLOADING GRAIN AT LIVERPOOL.....	9
ORDERS ISSUED BY BOARD OF GRAIN SUPERVISORS.....	10
BOARD OF DIRECTORS.....	11
AGENDA ADOPTED BY ANNUAL MEETING.....	12
REPORT OF ANNUAL MEETING (In a Nutshell).....	13
AT THE ANNUAL MEETING.....	14
SPECIAL BINS.....	17
PERSONNEL OF DIRECTORATE.....	18
REPORT OF BOARD OF DIRECTORS.....	19
LETTER FROM PROVINCIAL AUDITOR.....	23
BALANCE SHEET.....	24
PROFIT AND LOSS ACCOUNT.....	26
ELEVATOR CONSTRUCTION AND DEPRECIATION ACCOUNT	26
PROVINCIAL GOVERNMENT STATEMENT OF LOANS.....	27
DISPOSAL OF SURPLUS.....	28
RESERVES.....	28
A CALENDAR OF IMPORTANT EVENTS.....	30
LOCALS AND NAMES OF DELEGATES.....	31
ROLL OF HONOUR.....	34
SHOULDER TO SHOULDER.....	39

\$ 45
5A



Milestones!

The annual meeting is over and the seventh milestone passed.

That it was passed so successfully is due in great part to those shareholders who unselfishly and ungrudgingly gave their time and service in the interests of co-operation.

Your Company is pleased with its success, but not satisfied. Much more remains to be done—how much depends upon you!

The spirit of co-operation is tested in prosperity. It is so easy to forget the other fellow, he needs help just as much as you did. It is just as necessary to exercise the same spirit in prosperity as was exercised in adversity.

Great causes have originated in adversity; seldom have great causes originated in prosperity; but many great causes have been killed by it.

Co-operation satisfies self, but self does not satisfy co-operation. Beware of self-satisfaction; it is a contagious disease and always fatal.

Be prepared for any eventuality. It is much safer to travel prepared than to travel preparing.

Now that your Company is in such good condition, it is the duty of every one to do his best to keep it there. Remember it is easier to keep "fit" than to get "fit."

Go forward all the time and all together. Do not rest on your laurels, let them rest on you.

Fit the spur of adversity to the heel of prosperity, and "dig in."

There is no time to indulge in retrospection. This often means retrogression. Your back is to the seventh milestone, and your face towards the eighth. Keep it there and keep fit. There is much to be done!

Christmas, 1917

We take this opportunity of wishing our readers A HAPPY CHRISTMAS and A PROSPEROUS NEW YEAR.

Christmas is a time of giving and of memory. The spirit of Christmas and the happiness in Christmas is in giving.

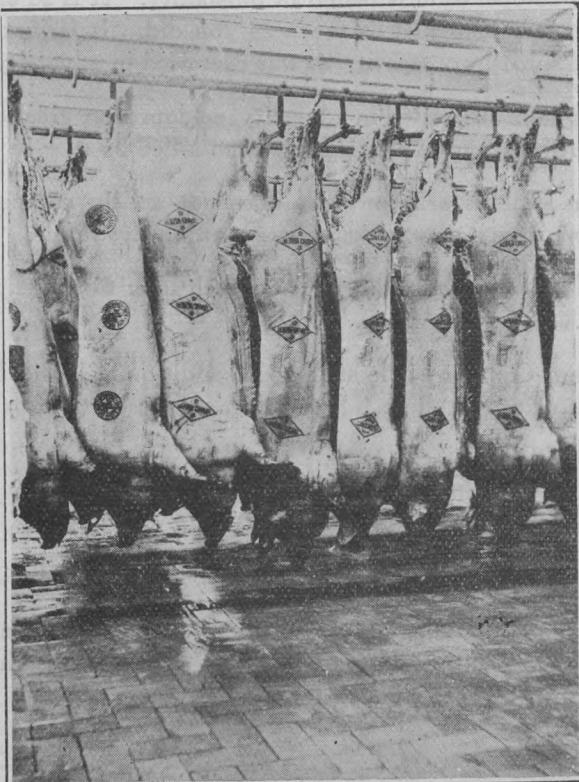
There is the immemorial stocking, the interchange of presents, the talk of old times with old friends, the plum pudding, mince pies and turkey. The old homestead days are not forgotten, and many will recall the first Christmas Day spent on the prairie and the first Christmas dinner cooked and eaten alone. The old homestead is now for many a memory which is honoured only on Christmas Day. The new home on Christmas Day is not the same as the old, for we live on the memory of the past.

There *was*, too, the reunion of families. This was the supreme happiness of Christmas Day. At least on this one day the whole family foregathered around one board. In many homes families will still foregather; in most, there will be vacant spaces. Some will be filled again, but many never will be. This is the sadness of the Christmas of today—this the memory, and this the honour. The last is the gift of all, and those who have given all are remembered by us all this Christmas Day.

Not a Merry Christmas but a Happy one is our wish for all of our readers.

GREATER PRODUCTION

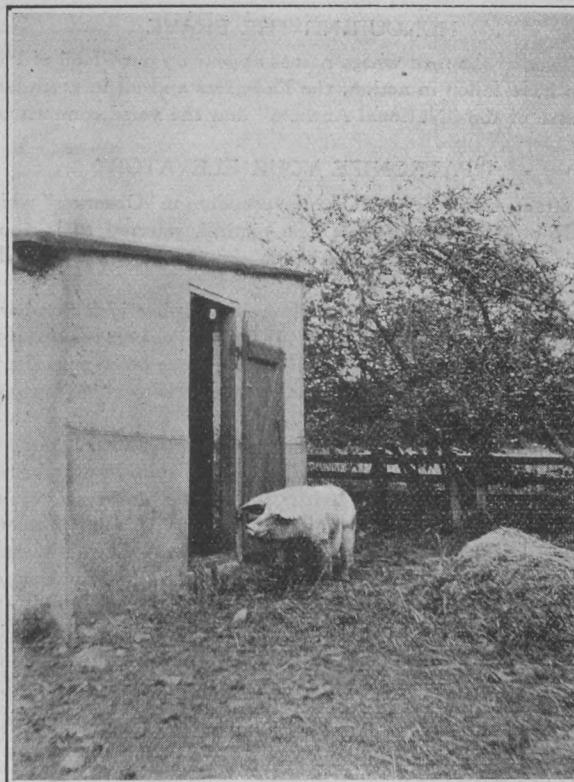
The Hon. G. W. Brown addressed the Delegates at the Annual Meeting on the question of hog raising. The speech, which has been fully reported in the Press, was listened to with great attention, and the Hon. gentleman received an ovation at the close. One of the delegates made a very pertinent remark at the close of the speech. He stated that the farmers being fully alive to the necessity for greater production, wanted some concrete proposition as to how they could make this greater production practicable.



In a Co-operative Bacon Factory before the war.

Europe now possesses 33,000,000 less hogs than were in existence the first year of the war.

—Hon. G. W. Brown at Annual Meeting



"The time has come when a hog is worth more than a shell, and wheat is worth more than munitions."
—Hon. G. W. Brown.

VICTORY LOAN BONDS

The Company has purchased bonds to the amount of \$100,000. Realizing that some of their employees owing to other obligations may not be able to subscribe to the loan on regular purchase terms, the Company decided to render assistance by extending the period of payment, in the hope that a considerable number of their employees would avail themselves of this opportunity of assisting the loan. The employees have purchased these bonds to the amount of more than \$40,000. Nearly every employee being represented in the purchase.

ELEVATOR HANDLING SEASON 1916-17

During last season's operations, twenty locals each handled over 200,000 bushels of grain, five over 250,000 bushels, two over 300,000 bushels, one over 350,000 bushels and one over 400,000 bushels. The names and number of the locals with approximate totals are given below:

200,000 to 250,000.—13A Cupar, 13B Cupar, 46 Strassburg, 63 Penzance, 59 Herschel, 203 Zealandia, 260 Abbey, 184 Cantaur, 183 Lancer, 186 Lemsford, 177 Morse, 258 Pennant, 170 Biggar, 39 Unity, 219 Theodore, 68 Lashburn, 111 Lloydminster, 88 Marshall, 69 Borden, 62 Humboldt.

250,000 to 300,000.—56 Simpson, 201 Eston, 208 Pinkham, 143 Gull Lake, 189 Vanguard, 300,000 to 350,000.—53 Kindersley, 145 Maple Creek.

350,000.—188 Gravelbourg.

400,000.—187 Cabri.

CORRECT POST OFFICE ADDRESS

Would those shareholders who hold shares in more than one Local, kindly send in their correct post office address? It sometimes happens that a shareholder, holding shares in several locals signs his applications thus: "John Sinton, Perdue" "John Sinton, Biggar" "John Sinton, Oban." Such cases result in mail being returned to us marked "not called for." Your attention to this will save inconvenience, and insure prompt delivery of mail from Head Office.

HONOURING THE BRAVE

As a mark of respect to the men whose names appear on our "Roll of Honour" and to the memory of those who have fallen in action, the Delegates and all in attendance at the Annual Meeting, sang one verse of the "National Anthem" and the verse commencing "God save our splendid men."

"PATRONIZE YOUR ELEVATOR"

Below we give extracts from a letter under the pseudonym "Observer" which appeared in the Grain Growers' Guide of November 14th. The picture, referred to in the letter, relates to one of the Company's advertisements appearing in the *Guide*, and is reproduced on the back cover of this issue of the *News*.

"Editor, *Guide*,—That was a good picture in your October 17th number—a sign post; one arm pointing to Private Interests and the lesson: 'Every dollar here is a dollar lost to the farmer'; the other arm pointing to co-operation: 'Every dollar of profit belongs to the farmer'.

Really the lesson is very simple and easy, and the surprising thing is that the simple lesson needs so much enforcing.

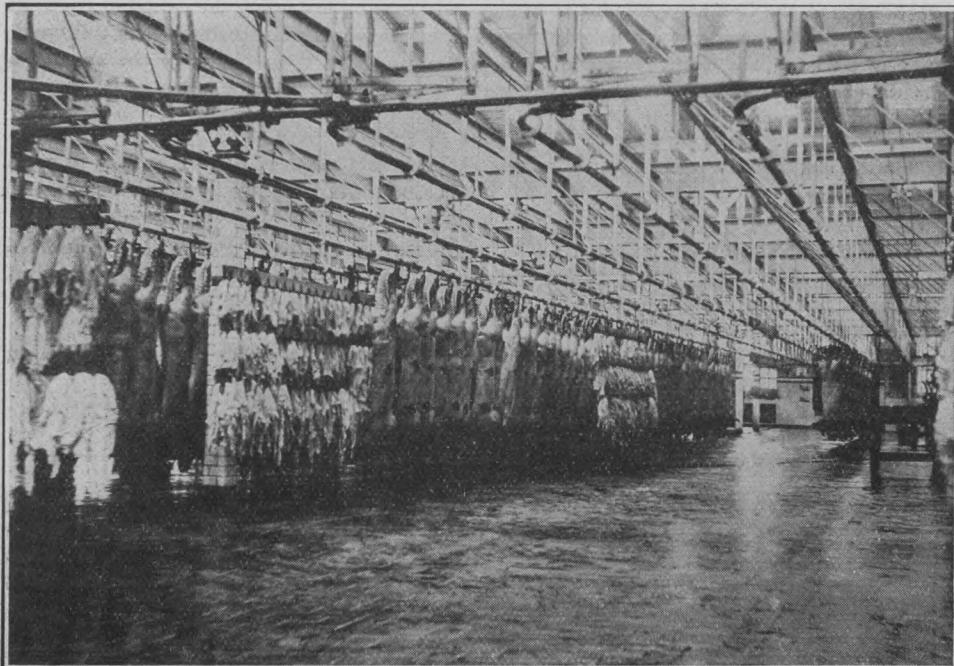
The object of the farmers' elevator companies is to relieve us of unnecessary middlemen and give us freedom. When a member or an officer of a Grain Growers' Association therefore acts as private agent of a capitalist company to turn the farmers' grain away from his own company and his own elevator, he is acting the part of a reactionary, leading farmers back to the old conditions, fastening these unjust conditions on us the more instead of taking the upward, forward, progressive move that aims to free the farmer from the shackles of capitalism and exploitation. * * * *

When farmers formed the local co-operative elevator companies, the distinct understanding behind the action was that we would loyally support our elevator when it was built. * * * *

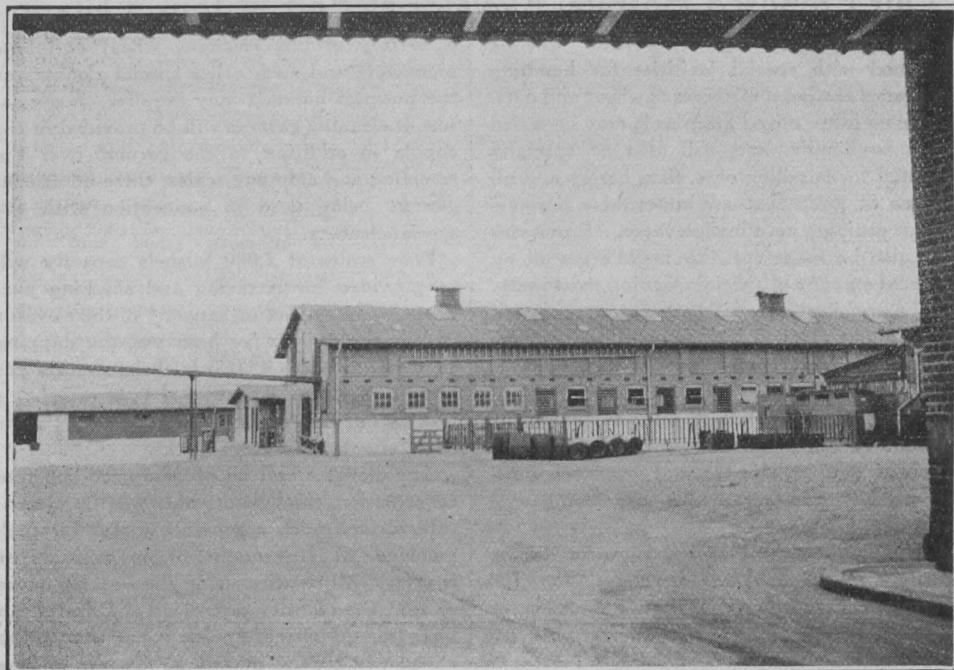
Is it not a breach of faith for a farmer not to stand by his elevator? And is not the effort of an 'organized' farmer to switch other co-operative farmers' wheat from the farmers' company not only a breach of faith but an immoral act? * * * *

The Government has fixed the price of wheat. Grading, docking and weighing are done outside any company. Where can be any advantage in selling grain to a private concern? Why should we succumb to the smart, smooth tongue of some neighbour or friend or brother farmer though he be an officer of the local Grain Growers' Association who seeks to seduce us from our allegiance to our organization."

—EVIDENTLY SOMEONE DID!



Another view of Bacon Factory



Exterior of Bacon Factory.

CHANGE OF TARIFF *RE SCREENINGS*

The Tariff of Public Terminal Elevator charges which came into effect on September 22, 1917, on Wheat Screenings is as follows:

"On Wheat carrying a dockage of three per cent. (3%) or more, after deducting one per cent. (1%) of the gross weight for waste, a return will be made for the balance of the screenings. No other returns for screenings will be made."

The Tariff formerly read: "on wheat carrying a dockage of five per cent. (5%) or more after deducting one and one-half per cent. (1½%)."

The additional charge for cleaning on wheat carrying a return for screenings, *i.e.* one half of one cent ($\frac{1}{2}c$) per bushel remains the same.

ELEVATOR HANDLING FOR SEASON 1917-18

Below we publish a list of our elevators showing the approximate totals handled to date in hundred thousands. Only the elevators which have handled over one hundred thousand are included. Similar lists will be published in each issue of the *News*. Help your local to get on the list.

100	110	120	130	140	150	160	170	180
Verwood	Meyronne	Estlin	Pennant	Gull Lake	Wynyard	Gravelbourg		
Vanguard	Kandahar	Biggar	Loverna	Morse		Cabri	Cupar (A)	Duval
Keystown	Theodore	Unity	Simpson				Cupar (B)	Strassburg
Penzance		Govan						
Dysart		Imperial						
Markinch		Venn						
Abbey		Southey						
Humboldt								
Dafoe								

TRAVELLERS' MEET

All the Travelling Superintendents met at Head Office on Saturday afternoon, December 8th, for the purpose of discussing business matters, and in the evening spent a pleasant social time together.

Our Proposed Hospital Elevator at Port Arthur, Ontario

The proposed Hospital Elevator will be designed with special facilities for handling off grades of wheat, mixtures of wheat and oats, and such other mixed grain as it may be called upon to handle, and will also be specially adapted for handling oats, flax, barley and all classes of grain that are undesirable business for an ordinary terminal elevator. Provisions will also be made for the installation of an unusual amount of special cleaning machinery.

The working house will have a storage capacity of about 200,000 bushels, and the storage annex a capacity of about 450,000 bushels. The elevator will be built on the property of the Company, at Port Arthur, alongside the present Terminal Elevator, and grain from the elevator will be shipped out over the dock at present constructed for the Company's Terminal Elevator.

Trackage for the Hospital Elevator will be entirely independent of trackage for the Terminal Elevator. The Hospital Elevator will be served by direct connections from both the Canadian Pacific and Canadian Northern Railways. Sufficient trackage will be provided to permit the placing of fifty cars at one time within reach of the elevator car haul.

The elevator will have its own drying plant with a capacity of extracting five per cent. of moisture from 500 bushels of grain per hour. Steam for drying purposes will be furnished from the steam plant of the Terminal Elevator.

Unusual facilities will be provided for cleaning grain in this elevator. On the first floor there will be six receiving separators and three under-blast wheat and oat separators. In the cupola there will be a screenings separator,

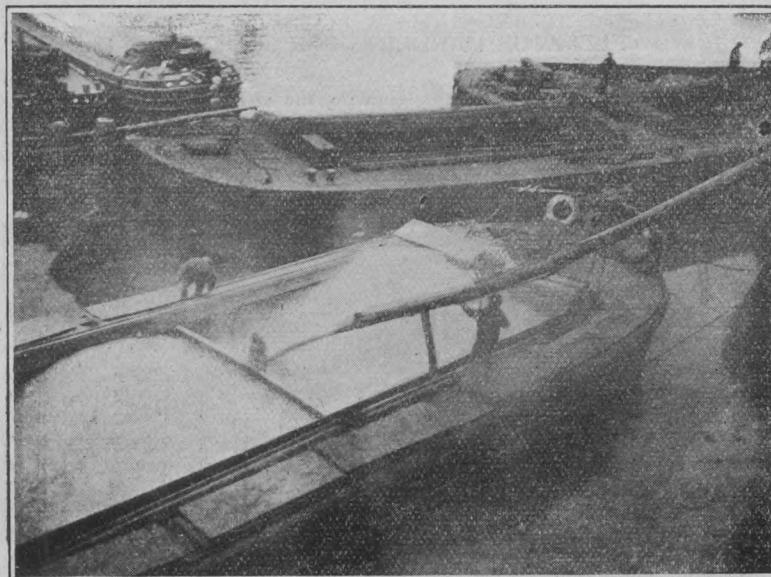
a battery of flax cleaners, wheat and oats separators and such other special cleaners as the business handled may require. A special row of cleaning garners will be provided in the cupola in addition to the garners over the receiving and shipping scales, these additional garners being used in connection with the special cleaners.

Four scales of 2,000 bushels capacity will be provided for receiving and shipping purposes. The unloading capacity of the elevator will be twelve cars per hour and the shipping capacity to boats 45,000 bushels of grain per hour. Facilities will also be provided for loading out cars on both the Canadian Pacific and Canadian Northern tracks.

The elevator will be of reinforced concrete construction throughout, and will be electrically driven with a separate motor for each machine. A large number of bins of single car capacity will be provided in the working house so that the identity of carload shipments can be preserved until after cleaning. The storage annex will consist of a large number of bins comparatively small in individual capacity.

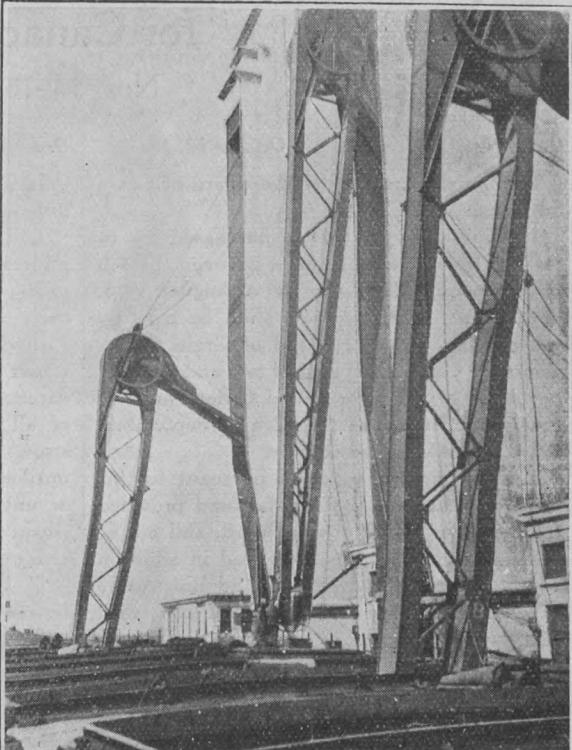
This Hospital Elevator used in conjunction with the Company's Terminal Elevator, which is now nearing Completion, will place the company in a position to render to its customers the best possible service in every branch of grain handling and grain treating work, and will make the Company's grain elevator plant at Port Arthur the most complete of any at the Head of the Lakes.

Construction of this Hospital Elevator will be undertaken immediately and the elevator will be completed to handle the crop of 1918.



Unloading Grain at Liverpool

Our illustration shows the interior and exterior of a grain barge in the process of unloading grain at Liverpool. During the four years previous to the war, *i. e.* 1909-1913, Britain was the heaviest importer of grain by more than double that of any other country, and 1-3 of her wheat imports entered the United Kingdom through Liverpool. The port of Manchester, too, may be said to be a part of the port of Liverpool as far as wheat marketing was concerned, for all the wheat shipped to Manchester had been already bought on the Liverpool market. These two ports, in one year, imported as much grain as the whole of Canada exported. Within a 35 mile radius of the city hall of Manchester there are 11,000,000 people. The port of Liverpool coming within this radius, its consumptive capacity may be imagined.



inside the barge.

Orders Issued by Board of Grain Supervisors for Canada

Nos. 13-18

Order No. 13.

October 12, 1917.

It is hereby ordered by the Board of Grain Supervisors for Canada:

1. That upon all wheat purchased by or for the flour mills in Canada between the 4th of October, 1917, and the 31st of August, 1918, both dates inclusive, there shall be paid by the purchaser to the Board of Grain Supervisors for Canada the sum of two and one-half cents (2½c) per bushel, and Order No. 8 of the Board issued on the 12th of September, 1917, is amended accordingly.
2. That moneys collected pursuant to this order shall form a part of the fund provided for by Order No. 9 of the Board, and out of the said fund there shall be paid in addition to the carrying charges and administrative expenses mentioned in said Order No. 9, such carrying charges as are fixed by order of the Board on wheat from the Western Inspection Division held by or for eastern millers in store east of Port Arthur during the closed season of navigation, in Canadian public or terminal elevators, or winter storage boats at eastern Canadian lake ports, insofar as such wheat is held by or for such millers to satisfy their milling requirements.

Order No. 14.

October 12, 1917.

It is hereby ordered by the Board of Grain Supervisors for Canada:

That upon street wheat owned by country elevators as at the 1st of October, 1917, or purchased thereafter and carried by such elevators, there shall be paid out of the fund created under Order No. 8 of the Board, carrying charges at the rate of one twenty-fifth of one cent (1-25 of 1c) per bushel per day, from the 1st of October, 1917, upon such wheat actually in such elevators on that date.

And insofar as street wheat subsequently purchased is concerned, from the date upon which such wheat is so purchased, cash ticket issued and wheat actually delivered to such elevator, until the date such wheat is unloaded, at a terminal elevator or mill in the Western Inspection Division. This order is to be effective as of the 1st of October, 1917. No payment will be made for carrying charges accruing after 31st day of May, 1918.

Order No. 15.

October 12, 1917.

It is hereby ordered by the Board of Grain Supervisors for Canada:

1. That when wheat sold by or for eastern millers upon which carrying charges are to be paid pursuant to Order No. 13 of the Board, such carrying charges shall be paid from the 15th day of December, 1917, upon all such wheat which shall be actually in store by that date and from actual date of delivery into store of all such wheat subsequently received in store. Such carrying charges shall be paid until such wheat is actually taken out of store, or until the 30th day of April, 1918, on all wheat still in store on that date. No carrying charges shall be paid after that date.

2. The carrying charges to be paid shall be as follows:

- (a) on wheat in Canadian Public or Terminal elevators, one twenty-second of one cent (1-22c) per bushel per day;
- (b) on wheat stored in winter storage boats, one twenty-fifth of one cent (1-25c) per bushel per day.

Order No. 16.

October 12, 1917.

It is hereby ordered by the Board of Grain Supervisors for Canada that the prices to be paid for street wheat shall be not less than the prices heretofore fixed by the Board, basis in store Fort William and Port Arthur, after deducting

- (a) the proper freight charges;
- (b) a sum not to exceed five cents per bushel plus whatever fraction of a cent per bushel may arise when deducting the freight rate per bushel from the fixed price per bushel.

Order No. 17.

November 2, 1917.

It is hereby ordered by the Board of Grain Supervisors for Canada as follows:

1. Order No. 10 of the Board is hereby amended so as to read as follows:

"It is hereby ordered by the Board of Grain Supervisors for Canada that for the purpose of supplementing Order No. 8

Continued on page 17

BOARD OF DIRECTORS
1916 - 1917

J. B. MUSSELMAN.



JNO. EVANS.



W. C. MILLS.



GEO. LANGLEY.



Executive

J. A. MAHARG.

Officers
JAMES ROBINSON.

A. G. HAWKES



THOS. SALES.



J. E. PAYNTER.

AGENDA OF BUSINESS PROCEDURE

Adopted by the Seventh General Meeting

1. Adoption of Agenda.
2. Resolution *re* Visitors.
3. Minutes of Last General Meeting.
4. Report of Board of Directors.
5. Discussion and Adoption of Directors' Report.
6. Financial Statement and Auditor's Report.
7. Explanation and Discussion of Financial Statement.
8. Directors, Recommendations *re* Disposal of Surplus.
9. Resolution covering Disposal of Surplus.
10. Nominations for Directorate. (Three Directors retire annually under Section 9, Act of Incorporation).

Adjournment for lunch.

11. Election of Directors.
12. Resolutions respecting the General Policy of the Company.
13. Resolutions from Locals.
14. Resolutions respecting Operation of Elevators. Handling Grain, Etc.
15. Matters affecting Company's Interests introduced by any Delegates.
16. Date of Next General Meeting.
17. Adjournment.

REPORT OF SEVENTH GENERAL MEETING

REGINA, NOVEMBER 21, 1917

IN A NUTSHELL

Season 1911-12.

Share Capital authorized.....	\$1,500,000.00
Share Capital subscribed.....	1,177,200.00
Share Capital paid up.....	176,580.00
Reserves.....	48,799.05
Net Profit.....	52,461.60
Cash Dividend, 6 per cent.....	\$3,662.55
Reserves.....	48,799.05
Number of Locals.....	46
Number of shareholders.....	2,565
Elevators built.....	40
Elevators purchased.....	6
Elevators operated.....	44
Grain handled through Elevators.....	Bushels 3,262,000
Average handling per Elevator.....	" 74,000
Highest Elevator handling: Strassburg.....	" 248,000

IN A NUTSHELL

Season 1916-17

Share Capital authorized.....	\$3,500,000.00
Share Capital subscribed.....	2,778,450.00
Share Capital paid up.....	1,060,482.50
Reserves.....	770,693.87
Net Profit.....	350,752.83
Cash Dividend 8 per cent.....	\$70,945.20
Stock Dividend \$2.50 per share.....	121,550.00
Reserves.....	158,257.63
New Locals organized.....	41
Total number of Locals.....	302
Total number of Shareholders.....	19,317
Elevators built.....	37
Elevators purchased.....	4
Elevators operated.....	258
Grain handled through Elevators.....	Bushels 32,359,725
Platform loaded Cars.....	" 2,198,912
Total Grain handled.....	" 34,558,637
Average Handling per Elevator.....	" 125,425
Highest Elevator Handling: Cabri.....	" 401,440
Grain Handled by Commission Dept.....	" 33,518,836
Country Elevators' capacity.....	" 9,067,500
Terminal Elevator capacity.....	" 2,500,000

At the Annual Meeting

"The gentlemen sitting on the platform, from the President down, are your servants, and in a certain sense at our Annual Meeting your servants give to you an account of their stewardship." In these words Hon. Geo. Langley, vice president, very tersely summed up the function of our Annual Meeting.

One could wish that it were possible for all our shareholders to have been present at the annual meeting. The atmosphere that prevailed might be expressed in the word "Co-operative." All the delegates realized that it was their own Company they were representing. The speeches gave this impression. They were characterized by personal interest and business acumen. The Locals can be congratulated on their choice of representatives.

Whilst the Company's "account of stewardship" was received with much satisfaction, it was not passed without discerning criticism. The carping critic was conspicuous by his absence. Information was the thing sought for and was freely given. Manifestations were in evidence of the confidence reposed in the Directors and Officials of the Company. A feeling of quiet confidence and justifiable pride pervaded all. It was a fine meeting.

President J. A. Maharg, M.P., submitted the report of the Board of Directors and moved its adoption before 277 delegates, 44 visitors and the full Board of Directors. The report is reprinted in full in this issue.

During the 1916-17 grain season ending with August, the Company, through its elevators and over the platform, handled more than one-fifth of the marketed crop of Saskatchewan.

Hon. Geo. Langley, vice president, seconded the adoption of the report, and said in part:

You have heard the report, a gratifying report in many senses. My mind goes back, gentlemen, to the agitation which we carried on, in which many of you took part, which resulted in this Company being formed. The growth of the Company has been extraordinary, phenomenal, nothing like it has been seen—and, of course, its growth is traceable to one or two things. The first thing is the absolute necessity there was for such a Company. You men, who have come into this province more recently and who have undertaken the important work of farming in this province only during the last few years do not possibly know, can't know, the difficulties against which we contended, and to adjust which this Company

was born. I am not going into them either. I only want to call your attention to the extraordinary growth. Today we have 302 elevators scattered about the province in 300 places, we have two places at which there are two elevators so that we have three hundred locals.

I had a complaint last night from another gentleman or two I was speaking to, about the disloyalty of a section of our shareholders. I do not think we need worry about it. An institution so successful as this has not succeeded because of the disloyalty of our shareholders, but because of the loyalty of our shareholders. (Applause.) There never was a flock yet without one black sheep in it. It would not look like a flock at all, and do bear this in mind that one of the conditions that was embodied by this Company in its charter of incorporation was that compulsion should not be put on any man, whether he was a shareholder or a member of the public outside our shareholders. He should have absolutely the right to bring his grain to the Company, or to take it anywhere else if he felt so disposed. That is the only principle upon which this Company can be successful. If the service which the Company is giving to the farming community does not attract them, the sooner it goes out of business the better.

FINANCES

The financial statements for the year were presented by the General Manager, Mr. F. W. Riddell, who went over each item in detail and carefully explained any point raised.

Answering a question regarding the cost of the Terminal Elevator, the General Manager stated that it would be \$1,270,000.00, which amount would be provided entirely out of the funds of the Company.

The financial statements and Directors' recommendation re disposal of surplus (pages 24-29 of this issue) were adopted as presented.

PRESENTATION TO HON. C. A. DUNNING

A presentation was made to Hon. C. A. Dunning of an address handsomely bound in book form. The President, who made the presentation, explained its reason and voiced the sentiments of the meeting as follows:

We have a little function to perform which is not on the agenda. It is the outcome of a resolution passed last year instructing that an illuminated address be prepared and presented to our former Manager and Director, Mr. Dunning. As Mr Dunning is a very busy man, and knowing that you would gladly acquiesce, we agreed upon a definite hour to make the presentation. Mr. Dunning is now with us and with your kind permission I am going to ask him to take a seat on the platform so that the presentation may be made. I think I can say that I know Mr. Dunning, barring his own father, as well as any other living man. We have worked closely together. In working for the common cause of our people, we cannot help but get to know each other thoroughly well, and I have no hesitation in saying that any address that we might prepare, would fail to express the appreciation which I personally feel, which the Board of Directors feel, and which I know you all feel, for the services which Mr. Dunning has rendered to us during his years of hard work, and which he is giving to the farmers' cause. (Applause.)

Hon. Geo. Langley followed and said that he had known Mr. Dunning for many years. On first acquaintance they had drawn very closely together, and the intervening years had only tended to increase his (Mr. Langley's) feeling of affection and esteem.

When Mr. Dunning rose to reply the delegates all stood and sang "For He's a Jolly Good Fellow" and gave a "Tiger." After quiet had been restored Mr. Dunning said:

I feel just a little out of place. When a man has been for something like six years absolutely wrapped up in a particular enterprise, a particular work, it comes as a feeling of sadness to some extent to come into the back of the hall and feel: "Well, I have nothing more to do with it." I felt that when I came in. I had a decision to make last year. You all know how I made it. It was not easy because of the way you men had treated me during five, nearly six strenuous years. I explained to you the reasons why I decided to make the change. If a man is to work to the best advantage for those near and dear to him, he should consider what is the best service he can render, and where he can best render it. That should be his first consideration.

A number of foolish people went so far at the time as to talk about selling their shares in the Company and all that sort of thing. I told you at the time, I remember, that if at the end of five years' work, I had not succeeded in

building an organization that would go on without me, why then I had not succeeded at all.

I paid a tribute then to the man who has succeeded me, Mr. Riddell, and I think all of you will agree with me that I made no mistake in choosing him to fill that position. Oh, it is a hard thing: I was pressed to remain in some capacity or other, but I felt because of the great need of developing young men to carry on our business enterprises, because of that, that all we who undertake other work should not retain our former positions. You remember I was vice president of the Grain Growers' Association for a number of years and I felt the same in connection with that. We needed to develop other men in the Grain Growers' institution; I had sufficient work as General Manager of the Saskatchewan Co-operative Elevator Company, and I resigned. If we are to get sufficient men in the farmers' institutions to carry them on in the future, we shall have to encourage the young men.

I cannot express the regret I felt in leaving this institution, but at the same time, I felt that in making way for Mr. Riddell, and Mr. Riddell making way for somebody else all the way down the line, my object would be gained.

I appreciate more than I can say the kind words which have been said by my colleagues on the platform here, and the kind words that have been said in the address, and I assure you that myself and my family will treasure the address you have presented me with this morning as long as we live. I thank you.

The address, which was read by secretary, is as follows:

"Presented to the Hon. Charles Avery Dunning, provincial treasurer.

"On behalf of the officials and shareholders of the Saskatchewan Co-operative Elevator Company, Limited, we hereby convey to you our appreciation of the splendid service rendered by you to the company as general manager, of your resourceful guidance during the unexampled development of the company from its position as an experiment in the season of 1911 to its position in 1916 as the largest individual grain handling institution on the American continent and of your wise and successful administration of its affairs. The sound judgment you invariably displayed was freely recognized and acknowledged in many other commercial and social activities and was invaluable to our own institution.

"Equally do we record our appreciation of

your excellent personal qualities. Your relation to the large staff acting under your authority and direction was always of a helpful, sympathetic and kindly character; your treatment of the shareholders who in large numbers approached you for information, explanation or advice won for you confidence, regard and affection in every part of Saskatchewan.

"Your decision to withdraw from your position in the company is regretted by all of us and the removal of your guiding hand will be felt in every part of the company's service, but the Saskatchewan Co-operative Elevator Company will stand as a permanent monument to your rare ability. We are compensated by the knowledge that in becoming a member of the provincial government our loss will be gain to all Saskatchewan.

"Our hope is that your life will be long and your health good and we wish for you the fullest measure of human felicity alike in your public duties, your social relations and your personal affairs.

"Saskatchewan Co-operative Elevator Company:

J. A. MAHARG, President.
GEO. LANGLEY, Vice President.
W. C. MILLS, Secretary."

ELECTION OF DIRECTORS.

The retiring Directors Messrs. Maharg, Langley and John Evans were re-elected by acclamation. Such expression of confidence speaks for itself.

TRADING.

Hon. Geo. Langley was called upon by the President to inform the Meeting what steps the directors had taken in connection with the resolution from the Grain Growers' Convention held in Moose Jaw last February. The resolution is incorporated in the Directors' Report and will be found on page 19.

Mr. Langley said that when he announced their position at Moose Jaw regarding trading he made it very clear that no action could be taken without the consent of a General Meeting of this Company. The

reason why a Special General Meeting had not been called was that the Secretary of the Central Association had explained that there was no need for haste as they had improved their service very considerably over that of the previous year. Another factor which had to be considered was that two of the most important commodities, flour and coal, which would come under trading, were now at fixed prices, and it is now probable that all former commodities such as twine, lumber, etc., would follow suit. As service was the main object in thinking of trading it could be seen that nothing was to be gained at present by attempting to bring the resolution into force. He, therefore, suggested that at some future date, when conditions were normal, they should get together and have a resolution which would guide the Board of Directors in what was required of them.

A resolution was moved by a Delegate that all trading activities be withheld until the conclusion of the war.

After a good deal of discussion an amendment to the above resolution was proposed to the effect that the matter be left in the hands of the Directors to go into the trading activities when they see fit. This amendment was carried unanimously.

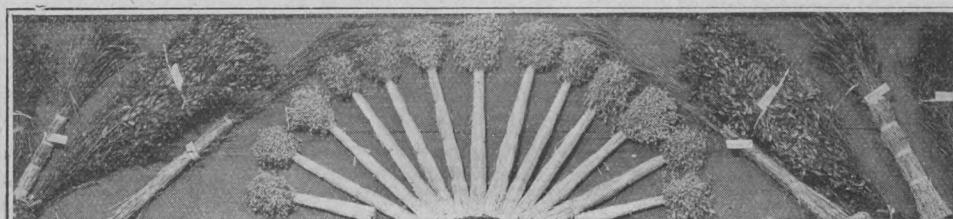
The advisability of the establishment of small mills in connection with our elevator system came up for discussion in the form of a resolution, which had been sent in by a local and was read by the Secretary.

The President explained that the Company had large enterprises now in hand, and therefore it had been thought advisable not to proceed with the matter of milling at present.

The motion was tabled.

The Directors recommendation that the sum of \$2,000 be donated to each of the following funds: Provincial Red Cross Society, Canadian Patriotic Fund, Belgian Relief Fund was gladly affirmed.

Instead of the usual banquet following the Annual Meeting, a concert was given to the delegates and friends in the City Hall Auditorium. Judging by the applause which greeted the efforts of the artistes engaged, a very enjoyable evening was spent.



“Special Bins”

bespoken at the Annual Meeting

“The growth of the Company has been extraordinary, phenomenal, nothing like it has been seen.”

“An institution so successful as this has not succeeded because of the disloyalty of our shareholders, but because of the loyalty of our shareholders.”—*Hon. Geo. Langley.*

“If a man is to work to the best advantage for those near and dear to him, he should consider what is the best service he can render, and where he can best render it.”

“If we are to get sufficient men in the farmers' institutions to carry them on in the future, we shall have to encourage young men.”

“I believe that I am just as thoroughly serving the farmers of this Province, in this, my present capacity, as in that which I left.”

“The establishment of a proper system of rural credits, together with a later development of which I cannot speak at the present moment, will have just as profound an influence on the future of agriculture as the Co-operative Elevator Company has had in the marketing of grain.”—*Hon. C. A. Dunning.*

“We are a co-operative society and we want to spread the idea of co-operative usefulness as far as we can.”—*A Delegate.*

“Any person who has the latent ability to do something, or has talents that should be used for public service, in every case should be prepared to sacrifice something.”—*A Delegate.*

ORDERS ISSUED BY BOARD OF GRAIN SUPERVISORS FOR CANADA

Continued from page 10

of the Board, there shall be paid to the Board upon all shipments of wheat by rail or boat from Fort William or Port Arthur a charge of two and a half cents ($2\frac{1}{2}c$) per bushel if destined to Canadian points and four cents (4c) per bushel if destined to points outside of Canada. These charges shall be paid to the Lake Shippers Clearance Association, the duly authorized agents of the Board and must be paid before shipment is made.”

2. For the purpose of arranging for the proper collection of the moneys payable to the Board in connection with wheat purchased

by or for flour mills and for export, regulation will be made from time to time by the Board.

Order No. 18.

November 2, 1917.

It is hereby ordered by the Board of Grain Supervisors for Canada that the prices per bushel of wheat of the following grades from the 1st of November, 1917, until the 31st of August, 1918, both dates inclusive, shall be:

No. 4 Wheat.....	\$2.08
No. 5 Wheat.....	\$1.96
No. 6 Wheat.....	\$1.87

These prices are basis 1 Northern, in store public terminal elevators at Fort William and Port Arthur.

PERSONNEL OF DIRECTORATE

SINCE THE INCEPTION OF THE COMPANY

PROVISIONAL BOARD

1911.

J. A. MAHARG
A. G. HAWKESC. A. DUNNING
J. ROBINSONF. W. GREEN
DR. T. HILL

BOARD OF DIRECTORS.

1911-1912.

J. A. MAHARG
J. ROBINSON
A. G. HAWKESGEO. Langley
N. E. BAUMUNK
DR. E. J. BARRICKC. A. DUNNING
W. C. SUTHERLAND
J. E. PAYNTER

1912-1913.

J. A. MAHARG
J. ROBINSON
A. G. HAWKESGEO. Langley
N. E. BAUMUNK
DR. E. J. BARRICKC. A. DUNNING
W. C. SUTHERLAND
J. E. PAYNTER

1913-1914.

J. A. MAHARG
J. ROBINSON
A. G. HAWKESGEO. Langley
W. C. MILLS
DR. E. J. BARRICKC. A. DUNNING
J. B. MUSSELMAN
J. E. PAYNTER

1914-1915.

J. A. MAHARG
J. ROBINSON
A. G. HAWKESGEO. Langley
W. C. MILLS
DR. E. J. BARRICKC. A. DUNNING
J. B. MUSSELMAN
J. E. PAYNTER

1915-1916.

J. A. MAHARG
J. ROBINSON
A. G. HAWKESGEO. Langley
W. C. MILLS
J. E. PAYNTERC. A. DUNNING
J. B. MUSSELMAN
THOS. SALES

1916-1917.

J. A. MAHARG
J. ROBINSON
A. G. HAWKESGEO. Langley
W. C. MILLS
J. E. PAYNTERJNO. EVANS
J. B. MUSSELMAN
THOS. SALES

REPORT OF BOARD OF DIRECTORS

Your directors beg to submit for your consideration this Annual Report of the Sixth year's business of the Company, which ended on the 31st day of July, 1917.

While the Saskatchewan crop of 1916 did not approach the yield of 1915, it was as a whole a fair average, both as regards volume and quality; although a large section of our Province suffered serious loss from damage by rust.

The marketing of the grain was governed by most extraordinary conditions, and with prices reaching unprecedented levels the value of the whole crop was relatively greater than the previous year. Situations sometimes alarming, fraught with difficulty and suspense, continually arose. Expediency and judgment were required to negotiate business in such circumstances. That your business has been transacted so successfully during a season of such turmoil and change is testimony to the efficiency of your organization.

FINANCIAL STATEMENTS.

The net profits for the year after making proper provision for interest on loans, depreciation of plant, etc., and Business Profits War Tax amount to \$350,752.83, from which there has been paid a cash dividend of 8 per cent. per annum, totalling \$70,945.20. The balance of \$279,807.63 is available for disposal, and your Directors will submit to this meeting a recommendation regarding this.

The total assets of the Company show an increase over the previous year of one and a half million dollars. Expenditures on additional country elevators, new terminal elevator, and extension of Head Office building increased our fixed assets by almost one million dollars.

All loans and interest due and payable to the Provincial Government have been paid promptly.

It has been necessary to increase our authorized capital to \$3,500,000.00; our subscribed and paid up capital having increased during the year by \$419,550.00 and \$311,590.50 respectively. The Company is in sound financial condition. Including the profits for the year, the total financial interest of the shareholders approximates \$2,000,000.00.

CONSTRUCTION DEPARTMENT.

During the year, 37 elevators were built and four others were purchased. Many difficulties have been encountered in this work, mainly in the matter of getting shipment of materials. All the elevators are now completed, including the rebuilding of Maryfield and Raymore elevators which were unfortunately destroyed by fire.

TERMINAL ELEVATOR.

Your Directors regret that the Terminal Elevator is not yet completed. Scarcity of labour, with resultant strikes, delayed progress despite the efforts of all concerned for completion according to contract date. They express the hope, however, that it may be ready next month to handle your grain.

PATRIOTIC.

In accordance with your resolutions passed at the last annual meeting, donations of \$2,000.00 each have been made to the Patriotic, Red Cross, and Belgian Relief Funds. Also sums of \$500.00 each have been donated to the Y.M.C.A. Overseas Fund and the French Wounded Emergency Fund.

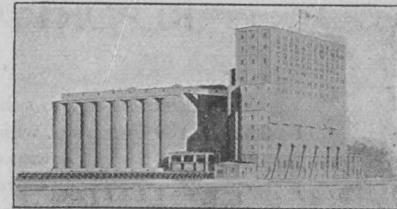
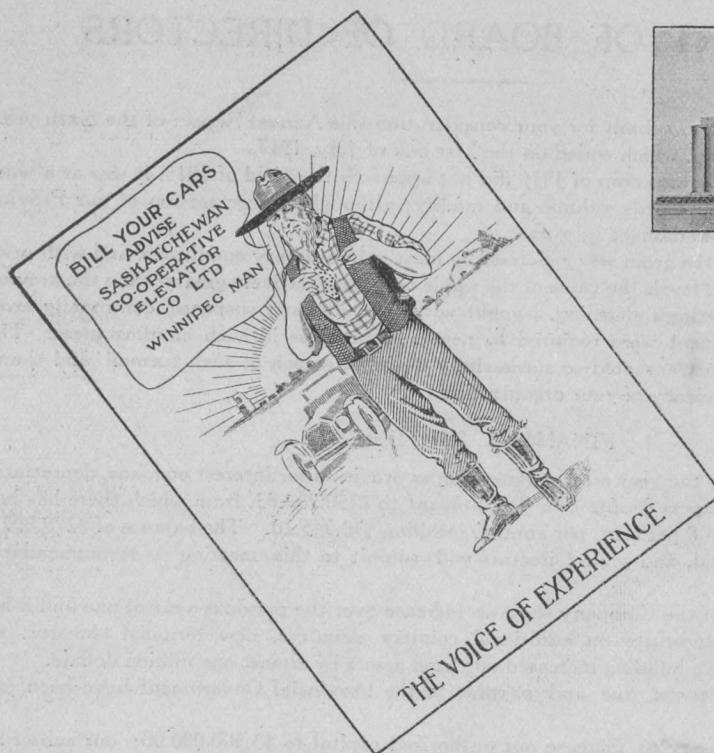
You will be gratified to learn that according to our records 496 shareholders and 44 employees have joined the overseas forces. We regret to state, however, that 38 have been killed in action.

ORGANIZATION AND SHARE DEPARTMENTS.

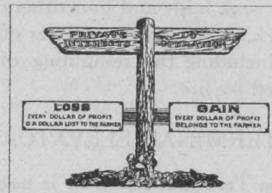
Of the numerous applications for organization which were received, 41 new locals were organized, making 302 locals in all, with 19,317 shareholders holding an aggregate of 55,569 shares.

[Continued on page 22]

Terminal Elevator



TRACKAGE CONNECTIONS
C.P.R. and C.N.R.



WHICH?

RIGHT or LEFT?
RIGHT is MIGHT
KEEP to the RIGHT

AND

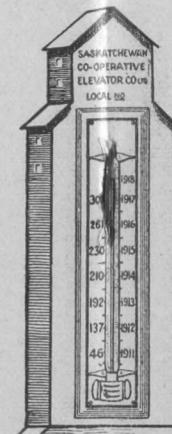
BILL YOUR CARS

ADVISE

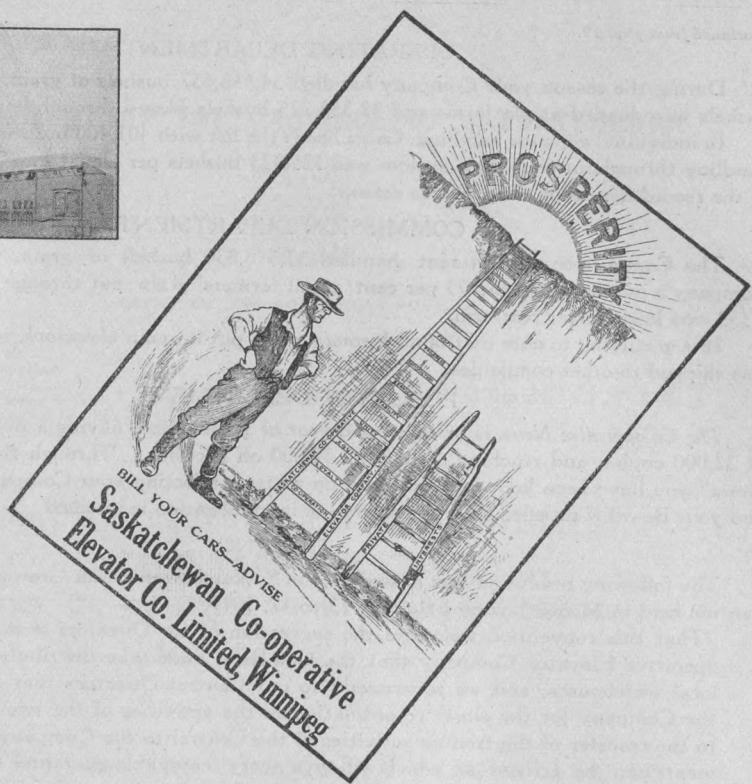
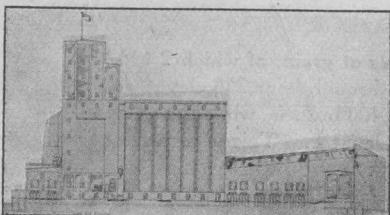
Saskatchewan Co-operative
Elevator Co. Limited, Winnipeg

Head Office
REGINA

Commission Dept.
Terminal Elevator Dept.
WINNIPEG



Hospital Elevator



SERVICE

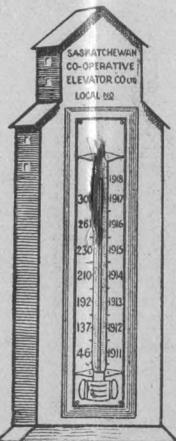
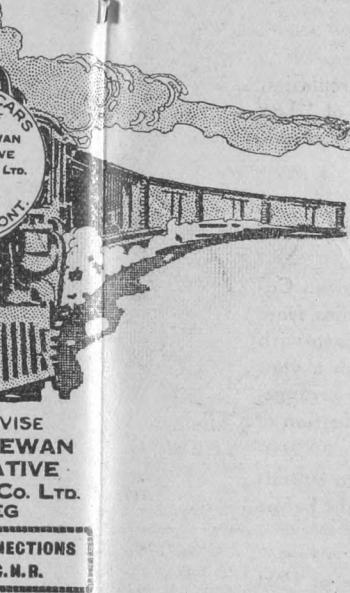
SASKATCHEWAN
— CO-
OPERATIVE
ELEVATOR CO.

BILL YOUR CARS
ADVISE

Saskatchewan Co-operative
Elevator Co. Limited, Winnipeg

Head Office
REGINA

Commission Dept
Terminal Elevator Dept
WINNIPEG



Continued from page 19.]

OPERATING DEPARTMENT.

During the season your Company handled 34,558,637 bushels of grain, of which 2,198,912 bushels were loaded at platforms and 32,359,725 bushels passed through your 258 elevators.

In individual elevator handling, Cabri heads the list with 401,400 bushels, while the average handling throughout the whole system was 125,425 bushels per elevator. This is second only to the record figures of the previous season.

COMMISSION DEPARTMENT.

The Commission Department handled 33,518,836 bushels of grain, which includes the Company's purchased grain; 93 per cent. of all farmers' grain put through our elevators; and 1,353 cars loaded over platform.

It is gratifying to note that of all farmers' grain put into our elevators, seven per cent. only was shipped to other companies.

PUBLICITY DEPARTMENT.

The Co-operative News is in its second year of publication, having a bi-monthly circulation of 22,000 copies, and reaching as high as 32,000 on occasion. Through the medium of "The News" you have been kept well informed on matters affecting your Company and its business and your Board is satisfied that the expense of its publication is justified.

TRADING.

The following resolution was passed by the Saskatchewan Grain Growers' Association Convention held in Moose Jaw on February 13 to 17, 1917:

"That this convention welcomes the suggestion of the Directors of the Saskatchewan Co-operative Elevator Company that the Company undertake distribution of supplies from local warehouses; and we recommend to our Central Directors that they negotiate with the Company for the closer co-ordination of the activities of the two bodies, with a view to the transfer of the trading activities of the Central to the Company, if proper arrangements can be arrived at, which will give every reasonable guarantee for the protection of the interests of the Association and of the Co-operative Associations."

As was stated by representatives of your Company at that time, it is necessary to submit the above resolution to this meeting for its consideration, and the matter will be brought before you today.

THE FUTURE.

Plans are now under preparation for the erection on our Terminal Elevator site at Port Arthur of a Hospital Elevator of 600,000 bushels capacity. It is intended that this plant shall be equipped in a manner that will allow your Company to render an additional service for which we have heretofore been dependent upon others.

The outlook for next season is encouraging. Every advantage has been taken of favourable weather conditions and it is estimated that this season's fall ploughing is sixty per cent. greater than a year ago. This gives cause for considerable thankfulness, when we bear in mind that our Empire is still engaged in the world conflict which has now raged for more than three years; that there is no sign of its ending, and that the difficulty of procuring labour has been increasing year by year.

While the indications are gratifying, we are sure that our shareholders, having a proper appreciation of the needs of the times, will exercise their utmost efforts to make certain that the production of our farms, so essential to the success of the allied armies, shall show no falling off, so that your Company in every branch of its activities may show that it realizes the importance of its duty and without useless complaining will bear whatever burden present necessities place upon it.

(Signed)

Directors

J. A. MAHARG, GEO. LANGLEY, JAMES ROBINSON, W. C. MILLS, J. B. MUSSELMAN, A. G. HAWKES, J. E. PAYNTER, THOS. SALES, JNO. EVANS,	}	Executive Committee.
---	---	----------------------

GOVERNMENT OF THE PROVINCE OF SASKATCHEWAN



OFFICE OF THE PROVINCIAL AUDITOR

REFER TO FILE NO.

ADDRESS YOUR REPLY TO
THE PROVINCIAL AUDITOR
REGINA, SASK.
DO NOT WRITE ABOUT MORE THAN
ONE SUBJECT IN ANY LETTER

REGINA, November 8, 1917.

The President, Directors and Shareholders
of the
Saskatchewan Co-operative Elevator Company,
Limited.

Gentlemen,—

I have the honour of presenting to you statements and balance sheet showing the financial standing of your Company as at July 31, 1917.

The financial records, accounts and vouchers have been kept in a very satisfactory and complete manner. I have to thank your officials for the assistance they have rendered me in the conduct of the audit, thus enabling me to submit a true and correct view of the Company's affairs.

Respectfully submitted,

(Signed) G. L. HOPKINS,
Provincial Auditor.

BALANCE SHEET

ASSETS.

FIXED ASSETS.

Elevators.....	\$2,082,421.74
Cost of Construction to Date.....	\$2,295,221.74
Less Depreciation.....	212,800.00
Terminal Elevator Site and Construction.....	804,519.49
Freehold Lands and Office Building.....	145,515.73
Cost to Date.....	\$155,361.05
Less Depreciation Office Building.....	9,845.32
Office Furniture and Fixtures.....	9,440.27
Cost to Date.....	\$29,827.22
Less Depreciation.....	20,386.95
Investments.....	23,200.00

CURRENT ASSETS.

Stocks as per schedule.....	205,567.02
Grain.....	\$178,234.48
Stationery.....	15,248.96
Car Liners.....	6,000.00
Automobiles.....	6,083.58
Cash at Banks, Locals' Paymasters and Office.....	2,458,364.99
Bills Receivable.....	854.39
Accounts Receivable.....	5,195.64
Advances on Bills of Lading.....	196,038.45

DEFERRED CHARGES.

Unexpired Taxes and Telegraphic Service, etc.....	4,497.47
---	----------

\$5,935,615.19

I have examined the Books and Accounts of the Saskatchewan Co-operative Elevator opinion the Balance Sheet is properly drawn up so as to exhibit a true and correct view of the by the General Superintendent of the Operating Department and countersigned by the General

AS AT JULY 31, 1917.

LIABILITIES.

LIABILITIES TO THE GOVERNMENT OF SASKATCHEWAN.

Government of Saskatchewan.....		\$1,794,108.75
Loans.....	\$1,718,080.80	
Interest accrued.....	76,027.95	

LIABILITIES TO THE DOMINION GOVERNMENT.

Business Profits War Tax.....	745,097.53
-------------------------------	------------

LIABILITIES TO THE PUBLIC.

Accounts Payable.....	184,609.94
Outstanding Cash Grain Tickets and Settlements	1,262,962.54
Taxes Accrued	22,836.25

LIABILITIES TO THE SHAREHOLDERS.

Share Capital Authorized.....	\$3,500,000.00
Share Capital Subscribed.....	\$2,778,450.00
(55,569 shares at \$50 each.)	
Share Capital Paid Up.....	938,932.50
At April 1, 1917.....	\$886,815.00
8,139 shares at \$24.50.....	\$199,405.50
15,619 shares at 21.50	335,808.50
9,918 shares at 18.50.....	183,483.00
4,718 shares at 15.50.....	73,129.00
3,049 shares at 13.50.....	41,161.50
7,177 shares at 7.50.....	53,827.50
48,620	
6,949 additional shares at July 31, 1917.....	52,117.50
55,569	

Application moneys not allotted	17,692.50
Unclaimed Dividends.....	2,502.26
Accident Insurance Fund	3,683.85
Reserves.....	612,436.24
Elevator Reserve Account.....	\$607,103.72
Reserve Account.....	5,332.52

Profit for year ended July 31, 1916.....	\$557,795.71
To Cash Dividend.....	\$46,746.36
" Elevator Reserve Account.....	255,524.68
" Application on Shares.....	248,658.00
" Reserve Account.....	6,866.67
	\$557,795.71

Profit for year ended July 31, 1917 (after providing for Business Profits War Tax).....	350,752.83
	\$5,935,615.19

Company, Limited, for the financial period ended July 31, 1917, and hereby certify that in my Company's affairs. The Grain Stocks shown on the Balance Sheet have been certified as correct Manager. All my requirements as Auditor have been complied with.

G. L. HOPKINS,
Provincial Auditor

PROFIT AND LOSS ACCOUNT

<i>Dr.</i>	
To Interest on Loans from the Government of Saskatchewan.....	\$82,670.96
“ Depreciation of Elevators, Office Furniture and Fixtures.....	54,833.49
“ Organization Expenses written off.....	6,358.75
“ Donations.....	14,646.70
“ Advertising and Publicity.....	9,940.27
“ Printing, Stationery, General Expenses.....	3,804.64
“ Annual General Meeting Expenses.....	3,613.65
“ Directors’ Fees and Expenses.....	1,454.10
“ Travelling Expenses.....	665.80
“ Bank Charges on Dividend Warrants.....	825.96
“ Commission on Shares.....	408.00
“ Net Loss on Office Building Account after providing for all charges, including Interest and Depreciation.....	4,638.76
“ Balance being Profits carried down.....	913,564.97
	<hr/>
	\$1,097,426.05
“ Dominion Government Provision for Business Profits War Tax, year ended July 31, 1917.....	\$562,812.14
“ Balance of Profits available for distribution carried down.....	350,752.83
	<hr/>
	\$913,564.97

ELEVATOR CONSTRUCTION AND DEPRECIATION ACCOUNTS
AS AT JULY 31, 1917.

CONSTRUCTION		DEPRECIATION			
Period	Cost to date	Amount provided as at July 31, 1917	Amount provided this period		Total provided \$to date
1911.....	\$356,552.99	\$45,000.00	Adj. due to Fire Losses, 1916-17 142 85	\$9,000.00	\$54,000.00
1912.....	784,446.04	73,000.00	.....	16,942.85	89,800.00
1913.....	465,728.77	33,000.00	.....	11,000.00	44,000.00
1914.....	177,327.60	9,200.00	250.46	3,949.54	13,400.00
1915.....	122,777.06	3,000.00	.....	3,000.00	6,000.00
1916.....	231,204.98	.....	.....	5,600.00	5,600.00
1917.....	157,184.30	.....	.....	.....	.....
Totals	\$2,295,221.74	\$163,200.00	\$107.61	\$49,492.39	\$212,800.00

AS AT JULY 31, 1917.

	Cr.
By Net Profit on Elevator Trading after deducting all charges, including cost of management, salaries, interest, legal expenses, insurance, printing, stationery, and \$105,186.01 for maintenance and repairs of elevators of the Operating Department.....	\$771,310.18
.. Net Profit on Commission and Track Trading after deducting all charges including cost of management, salaries, printing, stationery and dues at Winnipeg Office.....	313,532.99
.. Interest Office Building	12,404.88
.. Transfer Fees.....	178.00
	<u><u>\$1,097,426.05</u></u>
By Balance brought down.....	\$913,564.97
	<u><u>\$913,564.97</u></u>

GOVERNMENT OF THE PROVINCE OF SASKATCHEWAN
STATEMENT OF LOANS AS AT JULY 31, 1917.

Construction period	Mortgage original amount	Principal repayments to date	Principal unpaid not yet due	Interest accrued payment due Aug. 31, 1917	Total liability on loans
1911.....	\$309,305.99	\$40,317.82	\$268,988.17	\$12,307.13	\$281,295.30
1912.....	665,595.13	63,457.66	602,137.47	27,549.85	629,687.32
1913.....	409,444.62	25,384.45	384,060.17	17,572.10	401,632.27
1914.....	161,196.88	4,875.01	156,321.87	7,152.26	163,474.13
1915.....	106,199.00	First payment due August 31, 1917	106,199.00	4,858.97	111,057.97
1916.....	200,374.12		200,374.12	6,587.64	206,961.76
Totals	\$1,852,115.74	\$134,034.94	\$1,718,080.80	\$76,027.95	\$1,794,108.75

**DISPOSAL OF SURPLUS,
AUTHORIZED AT SEVENTH GENERAL**

SURPLUS	
To Cash Dividend at 8 per cent. on all shares allotted prior to April 1, 1917, being shares Nos. 1 to 48,620 inclusive, declared and paid in accordance with resolution of Board of Directors.....	\$70,945.20
To Balance carried down.....	279,807.63
	<u>\$350,752.83</u>
To Elevator Reserve Account, 50 per cent. of balance (under Clause 4, Section 20, Act of Incorporation).....	\$139,903.82
To Balance carried down.....	139,903.81
	<u>\$279,807.63</u>
To amount added to paid up portion of shares at the rate of \$2.50 per share on all shares allotted prior to April 1, 1917, being shares Nos. 1 to 48,620 inclusive.....	\$121,550.00
To Reserve Account.....	18,353.81
	<u>\$139,903.81</u>

RESERVES AFTER DISPOSAL

ELEVATOR RESERVE	
To Balance carried down.....	\$747,007.54
	<u>\$747,007.54</u>

RESERVE	
To additional amount War Tax, 1914-15.....	\$2,207.14
To additional amount War Tax, 1915-16.....	5,085.96
To Balance carried down.....	5,332.52
	<u>\$12,625.62</u>
To Balance carried down.....	\$23,686.33
	<u>\$23,686.33</u>

AS AT JULY 31, 1917.

MEETING, NOVEMBER 21, 1917.

ACCOUNT

By Net Profit for financial year ended July 31, 1917, ^{as per} Profit and Loss Account.....	\$350,752.83
--	--------------

	<u>\$350,752.83</u>
--	---------------------

By Balance brought down.....	\$279,807.63
------------------------------	--------------

	<u>\$279,807.63</u>
--	---------------------

By Balance brought down.....	\$139,903.81
------------------------------	--------------

	<u>\$139,903.81</u>
--	---------------------

OF SURPLUS, JULY 31, 1917.

ACCOUNT

By Balance at July 31, 1917.....	\$607,103.72
By Transfer from Surplus, July 31, 1917.....	139,903.82

	<u>\$747,007.54</u>
--	---------------------

By Balance brought down.....	\$747,007.54
------------------------------	--------------

ACCOUNT

By Balance, July 31, 1916.....	\$5,758.95
By Surplus, July 31, 1916.....	6,866.67

	<u>\$12,625.62</u>
--	--------------------

By Balance July 31, 1917.....	\$5,332.52
By Transfer from Surplus, July 31, 1917.....	18,353.81

	<u>\$23,686.33</u>
--	--------------------

By Balance brought down.....	\$23,686.33
------------------------------	-------------

A CALENDAR OF IMPORTANT EVENTS

1911

March 14—An Act incorporating Saskatchewan Co-operative Elevator Company, Limited, passed by the Legislature of Saskatchewan.

July 6—First General Meeting of the Company held at Moose Jaw, Y.M.C.A. Auditorium.

July 6—Forty-six Locals organized with 2,580 Shareholders.

July 6—First Board of Directors elected: Messrs. Maharg, Dunning and Langley for three years; Messrs. Robinson, Sutherland and Baumunk for two years; Messrs. Hawkes, Paynter and Barrick for one year.

July 6—First Executive elected: Messrs. Maharg, Langley and Dunning.

July 8—Mr. Maharg elected President, Hon. Geo. Langley, Vice President, Mr. C. A. Dunning, Secretary Treasurer.

December 31—Forty-six elevators in operation.

1912

February 14—First Annual Report read before Saskatchewan Grain Growers' Convention at City Hall, Regina.

March 1—Construction Department organized.

April 30—Ninety-four new Locals organized, making a total of 140 Locals with 10,000 Shareholders.

July 31—End of first financial year. Handled 3,250,000 bushels.

August 1—Commission and Sales Department established at Winnipeg.

August 21—Second Annual Meeting.

August 22—Mr. C. A. Dunning appointed General Manager.

August 22—Mr. F. W. Riddell appointed Secretary Treasurer.

1913

July 31—End of second financial year. Handled 13,000,000 bushels; 137 elevators in operation; 9,000 Shareholders.

November 19—Third Annual Meeting held in City Hall Auditorium, Regina. One hundred and ninety-three delegates present.

November 19—Messrs. Robinson, Mills and Musselman elected Directors.

1914

January 15—Site purchased at corner of Twelfth Avenue and Smith Street, Regina, for the purpose of erecting new office building.

June 30—Mr. W. C. Mills appointed Secretary.

June 30—Mr. F. W. Riddell appointed Assistant General Manager and Treasurer.

July 31—End of third financial year. Handled 19,465,290 bushels; 192 elevators in operation; 12,500 Shareholders.

November 11—Fourth Annual Meeting. Two hundred and eighteen delegates present.

1915

July 1—Moved into present Head Office Building at corner of Twelfth Avenue and Smith Street, Regina.

July 31—End of fourth financial year. Handled 13,764,653 bushels; 210 elevators in operation; 15,000 Shareholders.

November 17—Fifth Annual Meeting held in City Hall, Regina. Two hundred and thirty-one delegates present. The advisability of erecting a Terminal Elevator at head of Great Lakes was discussed at this meeting.

1916

April 1—First issue of *Co-operative News*.

July 3—Building of Terminal Elevator commenced. Capacity 2,500,000 bushels, estimated cost \$1,225,000.

July 31—End of fifth financial year. Handled 43,000,000 bushels; 230 elevators in operation; 18,000 Shareholders.

October 23—Mr. C. A. Dunning resigned to take office of Provincial Treasurer in Saskatchewan Legislature.

October 23—Mr. F. W. Riddell appointed General Manager.

October 23—Mr. Jas. Robinson elected member of Executive.

November 22—Sixth Annual Meeting held in City Hall, Regina. Two hundred and sixty-one delegates present.

LOCALS

OF THE SASKATCHEWAN CO-OPERATIVE ELEVATOR CO., LTD.,

AND

NAMES OF DELEGATES

PRESENT AT THE SEVENTH GENERAL MEETING

NO.	LOCAL	NAME	NO.	LOCAL	NAME
1	Indi.....	Rudolph Meilicke	53	Kindersley.....	C. K. Campbell
2	Tantallon.....		54	Netherhill.....	Robert Pewtress
3	Dundurn.....	W. Horden	55	Stalwart.....	Jos. Callahan
4	Vanscoy.....	L. W. Bradwell	56	Simpson.....	S. J. Hicks
5	Eagle Creek.....	J. R. Atkinson	57	Lipton.....	Alex Watson
6	Goodwater.....	A. M. Freeman	58	Earl Grey.....	Angus McDougall
7	Colgate.....	Mark Ledingham	59	Herschel.....	
8	Baldton.....	Jas. Thoroughgood	60	Liberty.....	Boyd E. Ruby
9	Tilney.....	Jas. W. Woodrow	61	Silton.....	W. J. Tanner
10a	Briercrest.....	A. J. Walker	62	Humboldt.....	F. I. Hauser
10b	Briercrest.....		63	Penzance.....	H. D. Ritter
11	Normanton.....	C. Woodcock	64	Semans.....	W. W. Lindley
12	Lampman.....	Robt. McInnis	65	Kedleston.....	A. G. Wilkie
13a	Cupar.....	Geo. E. Robinson	66	Waseca.....	Jos. H. Oakes
13b	Cupar.....		67	Paynton.....	Jas. Dymott
14	Estevan.....	J. R. Appleby	68	Lashburn.....	L. L. Doffke
15	Browning.....	Fred Fornwald	69	Borden.....	Ben P. Salower
16	Keystown.....		71	Parkbeg.....	H. McColl
17	Duval.....		72	Ryerson.....	A. Rogerson
18	Cymric.....	Allan Lefebre	73	Ruddell.....	A. E. Steele
19	Govan.....	P. E. Roblin	74	Markinch.....	R. Day
20	Waldeck.....	J. M. Ross	75	Talmage.....	W. G. Williams
21	Willmar.....	Thos. Linton	76	Colfax.....	R. H. Muir
22	Fortune.....	J. H. Macey	77	Lewvan.....	J. M. Bailey
23	Rosetown.....	F. B. Morris	78	Howell.....	J. H. Gouin
24	Hanley.....		79	Beadle.....	Robert Smith
25	Stockholm.....	A. O. Sahlmark	80	Tregarva.....	Geo. W. Russel
26	Parry.....	E. J. Young	81	Luseland.....	I. D. Good
27	Hearne.....	N. F. McCrea	82	Rutan.....	Wm. Beggs
28	Ituna.....	W. Robinson	83	Elfros.....	E. Bennett
29	Sutherland.....		84	Punnichy.....	Chas. Perry
30	Avonlea.....	Aug. Lelen	85	Doonside.....	J. J. McVeigh
31	Swanson.....	C. E. Knudtsen	86	Craven.....	W. A. Seed
32	Conquest.....	P. H. Kennedy	87	Spy Hill.....	O. Olson
33	Juniata.....	Henry Coward	88	Marshall.....	Ernest W. Early
34	Ardath.....	T. H. Vincent	89	Keeler.....	Rufus Taylor
35	Brooking.....		90	Estlin.....	
36	Waldron.....	H. R. Wait	91	Cutknife.....	H. M. Brown
37	Bangor.....	Peter Jones	92	Fairlight.....	Geo. Diamond
38	Oban.....	Martin R. Talbot	93	Rocanville.....	Jas. A. McCutcheon
39	Unity.....	Alex. McEachern	94	Rainton.....	E. J. Kinsley
40	Tugaskie.....	Robt. Seaman	95	Amazon.....	Ed. Hutchinson
41	Senlac.....	Arth. H. Brown	96	Birch Hills.....	J. Foster
42	Salvador.....	W. A. Scott	97	Elstow.....	T. C. LeGros
43	Perdue.....	F. J. Batute	98	Dafoe.....	E. E. Bolton
44	Radville.....	A. Prost	99	Zenith.....	J. Rudy
45	Ernfold.....	H. A. Greetham		Wolverine.....	
46	Strassburg.....	J. Glendinning	100	Guernsey.....	C. S. Gingrich
47	Archive.....	L. M. Eldstrom	101	Maidstone.....	J. S. Blenco
48	Buttress.....	M. Huggins	102	Tessier.....	Alex. Cumming
49	Tate.....	H. C. Fleming	103	Aberdeen.....	A. L. Isaac
50	Bratton.....	Dr. A. G. Hopkins	104	Plassey.....	M. E. Amy
51	Milden.....	W. A. S. Tregart	105	Colonsay.....	J. A. Darling
52	Davidson.....	J. A. Stueck	106	Viscount.....	
			107	Foam Lake.....	James Wallace

NO.	LOCAL	NAME	NO.	LOCAL	NAME
108	Anglia	J. Saunderson	177	Morse	E. T. Eagleson
109	Denholm	A. Farrow	178	Fielding	J. B. Bracht
110	Harris	Geo. Tweddle	179	Woodrow	J. H. Wallace
111	Lloydminster	James Almond	180	Willows	Harold Lumb
112	Wawota	A. Borrett	181	Valjean	Andrew Parker
113	Brough	W. J. Johnson	182	Readlyn	C. Matsen
114	Gray	A. E. Staten	183	Lancer	H. T. Cleven
115	Bechard	A. R. Bladen	184	Cantaur	P. J. Bawlf
116	Cedoux	A. B. Tincher	185	Shackleton	Geo. W. Smith
117	Riceton	W. H. Mabee	186	Lemsford	
118	Bethune	Carl Knoke	187	Cabri	John Allan
119	Vawn	W. D. Head	188	Gravelbourg	
120	Meota	J. A. Ross	189	Vanguard	P. L. Craigen
121	Broadacres	John Mason	190	Success	H. R. Caswell
122	Dysart	Earl Barr	191	Landscape	Wm. B. Cox
123	Rockhaven	T. C. Raymond	192	Percival	M. Strandland
124	Tisdale	D. Ford	193	Verwood	
125	Expanse	C. S. Quinn	194	Shellbrook	G. E. Humphrey
126	Lipsett	W. H. Redman (Pleasant Valley)	195	Parkside	W. E. Kimber
127	Floral	C. P. Pope	196	Blaine Lake	J. H. Horner
128	Weldon	T. Timmins	197	Waldheim	E. B. Morris
129	Eastview	A. W. Wallace	198	Wynyard	C. W. Davidson
130	Stony Beach	T. W. Poyer	199	Brock	William Cyr
131	Strongfield	O. M. Akre	200	Fiske	E. W. Wilson
132	Mozart	August Irfeld	201	Eston	Geo. Mellor
133	Dunkirk	W. Dawson	202	Richlea	R. Howard
134	Langham	S. Anderson	203	Zealandia	A. N. Swetman
135	Griffin	Wm. McDowell	204	Sedley	J. A. Fodey
136	Vonda	J. E. Graham	205	Darmody	John Ask
137	Abernethy	Elmer Shaw	206	Central Butte	T. Lieper
138	Hazelcliff	G. Banting	207	Imperial	J. G. Detwiller
139	Star City	W. E. Irving	208	Pinkham	Neil McLean
140	Gerald	F. N. Salkeld	209	Jansen	L. F. Wood
141	Springwater	Jas. E. Thompson	210	Leslie	H. B. Einarson
142	Lydden	F. W. Hall	211	Turtleford	John Diamond
143	Gull Lake	John J. Corlett	212	Kelso	A. H. Salmon
144	Creelman	D. McNaughton	213	Watson	Jacob Auchstretter
145	Maple Creek	O. Abbott	214	Broadview	
146	Marcelin	Michael Willicks	215	Plunkett	W. H. Lamming
147	Hafford	John Kent	216	Glenside	J. A. Blue
148	Webb		217	Argo	John Redpath
149	Lockwood	W. L. Brown	218	Riverhurst	Geo. E. Dew
150	Herbert	J. E. Donnelly	219	Theodore	Chas. H. Sharman
151	Leask	Chas. Berriman	220	Wordsworth	Mark Pament
152	Leipzig	August Franke	221	Kandahar	K. Hage
	Arpiers		222	Ponteix	A. Dunnell
153	Huntoon	A. W. Howe	223	Mortlach	Jas. A. Stevenson
154	Benson	W. H. Armstrong	224	Ogema	W. E. Grainger
155	Zelma	M. M. Shout	225	Venn	E. I. Lambert
156	Kelfield		226	Maryfield	
157	Southeay	D. McBain	227	Carlton	A. Baynton
158	Thackeray	Thos. M. Johnston	228	Halbrite	John G. Achen
159	La Fleche		229	Truax	E. J. Davis
160	Druid		230	Osage	
161	Superb	G. Glasener	231	Canwood	A. Hawksworth
162	Kincorth	P. E. McInrney	232	Edam	A. W. Windo
163	Bengough	J. M. Reid	233	Kenaston	P. W. Larson
164	Assiniboina	Thos. Dunstan	234	Girvin	W. N. Birkett
165	Landis	Arthur Hall	235	Chamberlain	Walter Greenwood
166	Piapot	John G. Ezard	236	Dummer	
167	St. Gregor	August Anderson	237	Muenster	W. J. Jenkins
168	Viceroy	Edwin L. Dohl	238	Kinistino	John McCloy
169	Fillmore	A. L. McDiarmid	239	Macrorie	W. A. Cohoon
170	Biggar	Robt. Morice	240	Wiseton	W. J. Stuart
171	Tako	F. Morrow	241	Elrose	E. V. Claridge
172	Antelope		242	Plato	J. C. Keeler
173	Francis	W. J. Dynes	243	Snipe Lake	Mrs. I. Thompson
174	Carmichael		244	Noremac	Foster Cameron
175	Ceylon	Simon Bean		Madison	
176	Elbow	Julius Joel	245	Kincora	G. F. Martin
			246	Willowbrook	H. G. Jackson

NO.	LOCAL	NAME
247	Bradwell	J. W. Cripps
248	Smiley	J. T. Vallance
249	Dewar Lake	N. E. Zook
250	Greene	
251	Loverna	L. P. Monson
252	Meyronne	Dr. H. E. Houze
253	Hazenmore	T. A. McKeith
254	Shaunavon	H. L. Gillette
255	East End	Geo. Gilbertson
256	Rush Lake	A. C. Moyer
257	Pambrum	G. M. Green
258	Pennant	Herman Haw
259	Battrum	A. G. Turnbull
260	Abbey	P. Wainwright
261	Radisson	W. O. Govenlock
262	Maymont	P. E. Knowles
263	Speers	R. W. Clarke
264	Laura	F. Beal
265	Fairmount	Thos. Annett
266	Flaxcombe	Geo. E. Langrish
267	Mantario	
268	Bladworth	S. Bushfield
269	Carlyle	F. J. Stent
270	Neville	W. N. Ward
271	North Rosetown	R. J. Morrison
272	Brownlee	Walter Simpson
273	Loreburn	
274	Hawarden	Jos. Iredom
275	Sovereign	G. E. Cameron
276	Verulam	Sidney Stewart
277	Tramping Lake	John Grill

NO.	LOCAL	NAME
278	Denzil	W. B. Gorrie
	Cadillac	
279	Primate	C. R. Johnson
280	Leney	
281	Raymore	Chas. Lintott
282	Kelliher	R. P. Hetherington
283	Otthon	E. F. Hagel
284	Springside	Philip Evans
285	Portreeve	C. H. Graville
286	Sceptre	D. L. Hyde
287	Estuary	J. H. Klein
288	Hatton	
289	Burdick	I. W. Cooper
290	Tyvan	H. A. McEwan
291	Kincaid	J. Corcoran
292	Aneroid	M. S. Brooks
293	Admiral	J. H. Torgerson
294	Instow	S. Ford
295	Dollard	D. Menzies
296	Southfork	A. Spencer
297	Kylemore	W. H. McKinnon
298	Preeceville	John Woodward
299	Dinsmore	J. E. Falk
300	Richard	W. J. Beaumont
301	Moosomin	A. C. Sarvis
302	Alsask	C. E. De Evans
		Sargent
Scott		C. F. Street
Eyebrow		F. Riggall
Lawson		J. M. Tipton
Beverley		W. A. McPhail



Type of Co-operative House in Denmark



ROLL OF HONOUR

* * * * "Yet remember this,
God and our good cause
Fight on our side."

There are five hundred and six shareholders and fifty-two employees on our Roll of Honour. Of this number, as reported to us, thirty-four shareholders and seven employees have been killed in action. The following is a full list of our shareholders and employees of whose enlistment we have been advised. The names of those who enlisted prior to the enforcement of The Military Service Act only are included.

SHAREHOLDERS

<i>Local</i>	<i>Name</i>	<i>Local</i>	<i>Name</i>
2 Tantallon.....	Thos. Hulme	43 Perdue.....	Chas. A. McKenzie
	A. W. Shand		Douglas L. Hicks
3 Dundurn.....	T. M. Horden	45 Ernfold.....	Fenton Bemis
	Jas. W. Horden		James Thom
5 Eagle Creek.....	Wm. H. Jones	46 Strassburg.....	Ernest C. Sylvester
	Ingram Lake	47 Archive.....	Alexander McLaren
	Wm. Lake, Jr.	48 Buttress.....	Thos. P. Conlan
6 Goodwater.....	John R. Blackburn	49 Tate.....	David A. Thompson
7 Colgate.....	Fred. L. Dewson	50 Bratton.....	Leslie Copeman
11 Normanton.....	Alex. H. G. McVean	49 Tate.....	J. J. Lark
	Stanley McKie	50 Bratton.....	Lewis M. Grant
	Benjamin J. Brandrith	51 Milden.....	Aubrey G. Sealy
14 Estevan.....	James Kilcoyne	52 Davidson.....	John Sealy
16 Keystown.....	John Thompson	53 Kindersley.....	Wm. K. Walker
20 Waldeck.....	Wm. G. Wightman	54 Netherhill.....	Chas. Milton Stewart
	Ed. H. Jenkins	55 Stalwart.....	Robert Palmer
	Peter Munroe	56 Simpson.....	Frederick Vagg
21 Willmar.....	Frank Currie	57 Lipton.....	Charles Vagg
23 Rosetown.....	Richard Hutchinson	54 Netherhill.....	Donald J. McDonald
	W. A. Galloway	55 Stalwart.....	O. Pennell
28 Ituna.....	Robert O. Thomson	56 Simpson.....	Bert Johnston
31 Swanson.....	Frank Lane	57 Lipton.....	Frank Black
	T. D. Nisbet	58 Earl Grey.....	Alex. Waldie
	Harold Thomas Knight		Louis Bowley
34 Ardath.....	Frederick E. Price		Lionel L'oste Brown
	Tully W. Anderson		Joseph Taylor
35 Brooking.....	Oscar J. Olson		Basil L'oste Brown
36 Waldron.....	Geo. R. Cooke	57 Lipton.....	Eric McWean
	Thos. L. Clarke		Frederick J. Boyle
	Henry Rainford	58 Earl Grey.....	Israel Cross
37 Bangor.....	Walter Campbell		Harold Foster
	Henry John Wells, Jr.		Arch. Lamb
38 Oban.....	Joseph de Grandmaison		Asa C. Beach
	(See, also, Local 142)		Robert Bremner
	Wm. N. Pendlebury		W. R. S. Humphreys
	Bennie Tebo		Arthur C. Powell
39 Unity.....	Milton Ziegler	61 Silton.....	Guy Foster
	Alfred L. Wickham		Wm. J. Ross
	(Died)		Fred Atkinson
	David O. Allport		Herbert S. Fisher
40 Tugaske.....	Henry M. Ozanne		John P. Ramsay
41 Senlac.....	Walter C. Kirk	64 Semans.....	James S. Adams
	Clark Davidson		Chas. R. Fowler
	Joseph F. Rogers		Donald Adam
	Harry C. Rhodes		Fred T. Phipps
	Robert J. Mills		Benj. Lemon

SHAREHOLDERS

<i>Local</i>	<i>Name</i>	<i>Local</i>	<i>Name</i>
65 Keddleston	Hugh L. Courtice G. Herbert Elliott	92 Fairlight	Fred. Thos. Diamond Walter Johnston
66 Waseca	Alfred Fooks Edwin N. Longton John H. Longton Howard A. Grand John Constantin F. J. Tallant John W. Freeson		A. J. Bowler Robt. J. Johnston
67 Paynton	Alex. Henry Mackay A. M. Black Malcolm J. Dobie J. Ward Chas. H. Brown Ernest M. Bailey Jorgen Groseth	93 Rocanville	Harry Klenmen
68 Lashburn	Martin J. Murphy Ernest J. Paling Francis H. Everitt Louis C. Willoughby Harold P. Collins (See, also, Local 88)	95 Amazon	Jas. A. Devlin
69 Borden	Mark D. Willoughby Donald MacPherson Harold Tallis Alfred H. Elliott Whitley Senior	96 Birch Hills	Peter A. D. Cromatie Chas. Halderson Alexander Motherwell James Summerfield
73 Ruddell	John Dow Stuart Martinson Oswald C. Harper	97 Elstow	Alex. R. Murray Henry J. Binnie
76 Colfax	John A. Campbell Daniel C. McLeod	98 Dafoe	Erlendur Johnson
78 Howell	Jean Leroy H. Schellinck	100 Guernsey	Gavin H. Wilson James Carswell
79 Beadle	George Wm. Braithwaite John Donaldson Wm. V. Norris John Bradley	101 Maidstone	R. W. King Wm. Stewart
81 Luseland	Edmund Bailey Arthur B. Cluse Wm. J. Leach	102 Tessier	Robert Mark
82 Rutan	Wm. Turner	104 Plassey	Herbert F. Brown
83 Elfros	P. Mawhinney Wm. B. Morton	105 Colonsay	D. H. Dodd Oscar Johnson
84 Punnichy	Wm. A. Mouck A. C. Phillips John J. Wightman Jos. Hollis Chas. L. Barker Geo. F. Jeal Douglas Sibson Wm. A. Ladkin Richard C. Kidd	106 Viscount	Kenneth Boazman (Prisoner of War)
85 Doonside	Jas. W. Easton Harry R. Mather Henry Mailes Archibald McCannel	107 Foam Lake	J. D. Boazman (Died)
86 Craven	G. W. Russell		Wilhelm Eckstein
87 Spy Hill	Arthur E. Kirby	108 Anglia	Geo. M. Peters
88 Marshall	Jack Rowbottom Jas. C. McDonald Harold P. Collins (See, also, Local 68)		D. W. Harvey
91 Cutknife	Herbert H. Noyes Wm. W. Johnston Albert L. Wright W. Howse Louis Myall	109 Denholm	Percy J. Sargent Reginald R. Hornastle
			Donald Patrick
		110 Harris	Robert Henry Sargent T. H. Rowley
		111 Lloyminster	Chas. W. Locke
			Ernest E. Gayton
		112 Wawota	Mountford C. Clarkson
			Roy Phelps
		113 Cedoux	Edwin Rawle
		114 Bethune	Wm. G. McCall
		115 Vawn	A. Fraser
			Hugh B. Saunderson
		116 Meota	Kenneth McCuaig
		117 Dysart	Francis L. Stephens
			Geoffrey A. Nanson
		118 Bethune	H. Salmon
			Jos. W. Fidler
		119 Vawn	Geo. Webb
			Arthur E. H. Holland
		120 Meota	Walter Weaver
			Henry W. May
		121 Dysart	Robert T. Stewart
			John P. Lyle
		122 Dysart	Godfrey Cotterill
			Hugh Cotterill
		123 Dysart	R. S. Robinson
			Wesley Blanchard
		124 Dysart	Oliver M. Nicholson
			Leon Chaland
		125 Dysart	Robert H. Stubbs
			Albert Lane, Jr.
		126 Dysart	Edward Bristol
			J. B. Jullion
		127 Dysart	Felix Charbonneau
			Harry E. Shortreed
		128 Dysart	Frederick W. Tobe
			Arthur Locke
		129 Dysart	Eustace E. Wallis
			Francis G. G. Cary

SHAREHOLDERS

Local	Name
123 Rockhaven	A. H. Cloutte
	Allan O. Rogers
	W. B. Hodgson
124 Tisdale	H. L. Wells
	Geo. Green
	Henry Andrews
	Harold S. Eastman
	Frank P. Randall
	Darmon C. Anthony
	W. H. Morrow
	Frederick Hogan
132 Mozart	Laurance D. Andrews
	John J. Davidson
133 Dunkirk	H. Montague Bridger
	Chris. Seymour
134 Langham	Jas. W. Hill
139 Star City	C. J. Bowerman
	J. W. Smylie
	Walter J. Pellatt
142 Lydden	Jos. de Grandmaison (See, also, Local 38)
144 Creelman	Ed. B. Deane
	Thos. H. Cormie
145 Maple Creek	Henry Le Pargneux
	Henry Miller
	Frank E. Smith
	W. S. Law
146 Marcellin	George G. Sherwood
	Fred. W. Taylor
	Robert K. Affleck
	Dr. Victor Bourgeault
	F. Atkinson
	R. Despins
147 Hafford	Frank D. Parker
	Cyrus E. Page
	Alex. Reid
	Chas. Helliwell
	John E. Gilders
	Albert J. Carter
	Howard Barnacle
	Amyas L. Goldie (Killed at the Dardanelles)
	Herbert A. Hamersley
148 Webb	W. W. Woolsey
	E. Seabrook
149 Lockwood	James Abernethy
	Mathew H. Waldron
	Jas. H. Dixon
151 Leask	Wm. Sadler
	Wm. Morrow
	Wm. Salmon
	Frederick Light
	John Coates
	Harry Darling
153 Huntoon	Ronald D. Simmons
154 Benson	Harry B. Fell
155 Zelma	Chas. Weston
	Richard Alfred Cline
156 Kelfield	John R. Sutherland
157 Southey	Geo. C. Thompson
	Norman S. Henry
158 Thackeray	John W. Bellamy
	Arthur Tregaskis
	W. A. H. Crump
159 LaFleche	Wm. Lacy

Local	Name
160 Druid	Wm. R. Coleman
	Murdock G. Smith
	Heber J. Bishop
	Wm. F. Hancock
161 Superb	Wm. S. Church
	James D. Henderson
	W. A. Crookshanks
	Chas. Mawhiney
	John C. Pearson
	Joseph G. Crosby
	John Hockin
	Kenneth McClennan
162 Kinorth	Albert Nicholas
	Thomas McBrien
163 Bengough	Robt. C. Boote
164 Assiniboia	Wm. V. Whyte
165 Landis	John Dickson
166 Piapot	Geo. S. Lovesy
	Wilfred Page
	Marmaduke Bevans
	Wm. Norman Bonnell
	Roy W. Allen
	James A. Nottingham
	Henry A. Wagner
167 St. Gregor	John Leroy
	Fred Willcott
168 Viceroy	E. W. Pidduck
170 Biggar	Geo. Wilson
	Joel Lukey
	Harold Hoskins
	A. W. E. Hayes
	John Parker
	Frank Hall
173 Francis	H. H. Thompson
175 Ceylon	Wm. Tilcox
176 Elbow	Fred. D. Gibbons
	John S. Smith
179 Woodrow	Bruce Little
	Walter Bowra
	Edwin John Jaycock
	James M. Anderson
	Adam Koch
180 Willows	Spenser A. Lemond
	Gerald E. Tomsett
	M. P. Brown
	James Major
	George T. Riley
	Jules Simard
181 Valjean	J. F. Chegwin
182 Readlyn	E. Russell Llewellyn
	Walter T. Holland
183 Lancer	Orman Wakefield, Jr.
	Howie Powell
	Thomas A. McCandless
184 Cantuar	Albert N. McPherson
	Frank G. Forster
	John Hart
185 Shackleton	Walter T. Marlin
	Alexander Rennie
186 Lemsford	Wm. D. Galbraith
	Geo. C. Findlay
	Arch. M. Waugh
	John D. Pollock
	Bartley Reid
	W. H. Elliott

SHAREHOLDERS

Local	Name	Local	Name
187 Cabri.....	James Young Chas. J. Herriot Alex. J. Barrie Chas. J. Haydon Jos. E. Pierce Thos. H. Spence Harold R. Pearce Wm. C. Pearce	210 Leslie.....	Albert A. Moodie Albert Powell Harold Farrar M. Gilbert Walker James Clave
189 Vanguard.....	Angus MacKay Andrew Fraser George Morgan	211 Turtleford.....	Samuel Anderson Geo. Lowe Frederick Borden Wm. McKenzie Bernard Longshaw Henry D. Sheargold
190 Success.....	Wm. H. Craig Wm. Griffith Goodman Yates	212 Kelso.....	Frank Windsor Walter Olding John Tait Godfrey Wise
191 Landscape.....	Ownnie Steinhoff	213 Watson.....	Augustine McPhee Norman Johnson R. J. W. Lampard Walter M. Lethbridge
192 Percival.....	George M. Ford	215 Plunkett.....	Peter M. McNab F. W. McLean Julius Larson E. O. Parker
193 Verwood.....	Robt. W. Wood	216 Glenside.....	Frank Le Boutillier John S. Williamson Wm. Ekins Milton Terrill
194 Shellbrook.....	Herbert W. Payne D. Riggall Joseph Brown Charles Stirling Thomas B. Chandler Rene de Satge Victor A. Sterling Louis Morton T. R. Heap Charles Deynes Albert C. Harper	217 Argo.....	Ernest C. Brown Arthur Booker Chas. W. Forth Ephrem Tremblay
195 Parkside.....	Oliver S. F. St. John Samuel B. Clarke Wm. J. Green B. L. Saunders Frank R. Jackman Chas. Percevault Lance R. Jackman William G. Furbank John B. Augusta George F. Martin	218 Riverhurst.....	William Moody Robert F. DeVille Ralph Reid James T. Bailey
196 Blaine Lake.....	Henry Simon Amos Hill Louis Pollard	219 Theodore.....	W. H. Wickett John R. Hart J. F. Thompson John Hastie, Jr.
197 Waldheim.....	W. H. Morris	220 Wordsworth.....	Jas. Hoy Richard H. Quinton Geo. H. Wall
198 Wynyard.....	James Pruden Charles Farrow Dermot C. Murphy	223 Mortlach.....	Jos. J. Coffey Donald R. McKay
199 Brock.....	Wm. Thos. Owen	224 Ogema.....	Cecil A. Grainger Andrew M. Allan
200 Fiske.....	David Farquharson Frederic McCormac Frederick McCormic (Killed in action)	225 Venn.....	Jas. S. Burns Ernest F. Heron
201 Eston.....	J. Symczycz John Farquharson Kenneth Campbell Percy H. Mortimer John G. McFarlane Geo. M. Robertson	227 Carlton.....	Ernest Hartley George W. Berry A. D. Macphail
202 Richlea.....	Gilbert Mellor Arthur Mellor Fred. Edwards David Somerville	229 Truax.....	Robert S. Mitchell Auguste Bonthoux Wm. Anderson
204 Sedley.....	Peter H. Ferguson	231 Canwood.....	Jos. Sohier John Pook Ludger Souchereau
205 Darmody.....	James Moynham	235 Chamberlain.....	Sydney L. Thompson B. J. Schamahorn George Harvey E. W. Myers
207 Imperial.....	Douglas B. Fennings Harry A. Chalmers Jabez Collis	236 Weyburn.....	Chas. Low Hutcheon Wm. J. C. Jones Werner Finstrom Chas. H. F. Wreford
209 Jansen.....	Ernest L. Bernard Thos. S. Hawkes Walter W. Moore	237 Moose Jaw.....	John Prentice T. W. Cosford L. Hansen

SHAREHOLDERS

<i>Local</i>	<i>Name</i>
236 Dummer	Frank E. W. Butt
	John P. Whittingham
239 Macrorie	E. Ernest Redden
241 Elrose	Robert Dunan
245 Glidden	Duncan Blair
246 Willowbrook	Roscoe J. Wilder
250 Greene	Samuel Bolingbroke
251 Loverna	Harry B. Urwin
253 Hazenmore	Hans Christianson
	W. N. Myers

<i>Local</i>	<i>Name</i>
253 Hazenmore	J. C. Clarke
	John Cook
255 East End	H. J. Ranson
	O. Magee
	W. Ward
256 Rush Lake	Oscar Mason
257 Pambrum	Geo. F. Webb
	W. Benn
	J. W. Cosman
	Brice Houston, buyer

EMPLOYEES

Lorne D. Bell
Harry Baker
F. L. Brewis
W. M. Eskdale
W. Gill
W. R. Hudson
W. G. Johnston
W. J. McIntosh
Roderick W. MacDougall
Alex. C. Rattray
Edward J. Smith
P. T. Savin
Harry Williams
E. A. Wilkins
H. C. McGregor
W. Charles
W. S. Gallie
(Killed)

C. J. Bignell
R. H. Bremner
H. Chalmers
William Evans
P. W. Green
C. N. Jeffrey
W. M. Maynard
Donald A. McDonald
W. R. Reynolds
L. L. Redford
H. V. Sidney
Hugh Torrens
W. G. Doling
H. S. Chambers
W. V. Peterkin
R. E. Jones
R. W. MacDougall
(Killed)

Ed. Bone
F. Bowers
T. P. Evans
W. J. Griffith
C. L. Hall
J. S. Johnston
Thos. R. McCuaig
N. C. McDonald
Wm. Reid
W. E. Shields
V. L. Scott
A. Trafford
J. McConnell
R. Haward
W. D. MacKay
Roy Love
J. R. Pelkey
R. Schull

KILLED IN ACTION

SHAREHOLDERS

Jas. W. Horden
Alfred A. Wickham
Francis H. Everitt
James Summerfield
J. D. Boazman
Amyas L. Goldie
Wm. R. Coleman
F. Atkinson
E. F. Heron
Wm. Moody
D. W. Harvey

Richard Mitchinson
John Sealy
John Donaldson
Gavin H. Wilson
Angus MacKay
Frederick Light
A. H. Cloutts
Kenneth Campbell
Ludger Souchereau
Walter J. Pellatt
Wm. Evans (buyer)
Frederick McCormic

W. A. Galloway
John P. Ransay
Peter A. D. Cromatie
Herbert F. Brown
Albert J. Carter
Arthur Tregaskis
W. B. Hodgson
Arthur Booker
Ephrem Tremblay
Horace James Ranson
Stanley McKee

EMPLOYEES

R. H. Bremner
Philip Savin

L. L. Redford
Thos. R. McCuaig
R. W. MacDougall

Edward J. Smith
W. S. Gallie

Shoulder to Shoulder



If I can do no good for you,
And you no good for me,
The World without us would go well,
So far as I can see.

—*Inland Printer.*

If you've never made another have a happier time in life,
If you've never helped a brother through his struggle and his strife
If you've never been a comfort to the weary and the worn,
Will you tell me what you're here for in this lovely land of mourn?

If you've never made the pathway of some neighbour glow with fun,
If you've never brought a bubble to some fellow heart with fun,
If you've never cheered a toiler that you tried to help along,
Will you tell us what you're here for in this lovely land of song?

—*Baltimore Sun.*

RECIPE FOR MAKING A GOOD CO-OPERATOR

Take three parts vision mixed with one part of imagination. Add four parts stick-to-it-iveness, four of loyalty and six of patience. Stir in plenty of faith of humankind. Mix with the milk of human kindness. Sweeten with a dash of humour. Place over a slow fire of incredulity and criticism and stir vigorously. It will rise and can be set in a cool place, as it will not chill. This makes the most nourishing food for modern society.—*Montclair Society.*

CO-OPERATION AS A PUBLIC SERVICE

1. Co-operation, properly understood, is not merely a trading institution, but as much a public service as the water or lighting supply, or the making of roads and bridges.
2. Co-operators are a body of consumers banded together not to make money out of

other people, but to save money for themselves by collective buying and distribution.

3. Co-operators debar no one from the benefits of their associated efforts. The king on the throne or the poorest peasant will be equally welcome and will equally benefit.

4. The interests of the whole community, as consumers, are identical with the interests of co-operators.

The outstanding need of the country when the war is over will be a huge expansion of co-operative effort in every sphere to enable the people by the resulting economies, to meet the burden of taxation caused by the war.—*Wishaw Herald.*

PATH TO CO-OPERATION

"Co-operation, though, in spite of its handicaps, has grown amazingly in the last few years. It is capturing even this land of individual prosperity. Co-operative organizations of nearly all descriptions are growing rapidly. Consumers and producers strengthen their positions. Co-operation from being a theory has developed into a practice, and from a practice has grown into a necessity. Faster than individuals can trace it, outstripping the most fantastic dreams of the most hopeful dreamer, it has enveloped the allied world into one huge co-operating machine to prosecute a war. Food, the prime necessity, has been the key. A giant organization for purchasing, distributing, and conserving food is about to be formed. Necessity has driven the world to co-operation. There is no conviction back of it, no sentiment in it. Grim necessity has pointed with a compelling finger. The nations of the world take the path to co-operation."—*Llano Colonist, California.*

T. A. CREERAR, ESQ.
46 GRAIN GROWERS' ASSOCIATION
NS CO. COMPANY,
WINNIPEG, MAN.

